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सत्यमेव जयते



एक कदम स्वच्छता की ओर

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### MESSAGE

The Government's decision to outsource the Maintenance, Repair & Overhaul (MRO) requirements in the Defence Sector to private players has given a shot in the arm for the aviation MRO Industry. Though the opportunities in the Aviation MRO Industry have remained largely untapped, various incentives announced by the Government have generated a lot of interest in this industry.

The co-operation between the Civil and the Defence in the MRO industry is bound to enhance the market value to a great extent and throw open the doors for more FDI. Added to this, India has a huge pool of trained engineering talent and lower labour costs to its advantage. Given these, India holds a higher potential to grow into a global MRO hub in the near future. This, in one word, means saving a considerable foreign exchange. This will also spur indigenous production of aviation maintenance parts and give tremendous boost to the "make in India" vision of Hon'ble Prime Minister and make our country self-reliant in Aviation MRO. It will have a multiplier effect on employment.

I am very glad that The STAT Trade Times (STAT Times) is organizing an international MRO event, 'Aerospace & Defence MRO-South Asia Summit' at New Delhi from 18<sup>th</sup>-19<sup>th</sup> Jan, 2018 with the most appropriate theme, 'Make in India-MRO makes it Happen'. India is one of the economic power engines driving growth in the South Asia region and I have no doubt that the Summit will go a long way in creating awareness among the prospective players both within and outside the country.

I wish the Summit a great success.

Jai Hind!

(Dr. Subhash Bhamre)

12 Dec, 2017  
New Delhi